SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834
Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra) 400009,
Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

November 14, 2026

To,

BSE Limited,
25th Floor, Phiroze
JeejeebhoyTowers,
Dalal Street, Fort,
Mumbai - 400001

BSE Scrip Code : 531930

Dear Sir/Madam,

Subject: Outcome of Board of Directors Meeting held on Saturday, November 14, 2026.

Time of commencement of the Board Meeting: 01:00 PM
Time of conclusion of the Board Meeting: 01:30 PM

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended *(including any statutory modification(s), amendment(s) and re-enactment(s) thereof)*, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Saturday, November 14, 2026**, has, *interalia*, considered and approved the following items of agenda:

1. Un-audited Standalone Financial Results of the Company for the Quarter & Half Year ended September 30, 2026 along with the Limited Review Report. The copy of the said Financial Results along with the Limited Review Report issued by the **M/s. ASHOK KHASGIWALA & CO. LLP,** Statutory Auditor of the Company is enclosed herewith**.**

Further, pursuant to SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with relevant circulars issued by stock exchange in this regard, the following disclosures are being made:

A. Financial Results – **Enclosed**

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**

C. Disclosure of outstanding default on loans and debt securities – *will be filed along with XBRL Financial results.*

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D. Disclosure of related party transactions *(applicable only for Quarter & Half Yearly filings i.e.,2nd and 4th quarter) – will be filed along with XBRL Financial results.*

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (applicable only for annual filing i.e., 4th quarter) – **Not Applicable**

We request you to kindly take the above on your record and disseminate the same on your website, as you may deem appropriate.

Thanking you
Yours Faithfully,
For Sarthak Industries Limited

Riya Jain
Date: 2026.11.14 13:33:01 +05'30'
Adobe Acrobat Reader version: 2026.002.22031

Riya Bhandari (Jain)
Company Secretary & Compliance Officer

Encl: A/a

SARTHAK INDUSTRIES LIMITED

214. Trade Centre, 18, South Tukoganj, Indore-452 001 (M.P.) India
Telephone : 0731-2527949. E-mail : sarthakindustries@yahoo.in

CIN - L99999 MH 1982 PLC 136834

(An ISO 9001 Company)

Unaudited Financial Results for the Quarter ended 30th September 2026

(Rs. in lacs)

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.26	30.06.26	30.09.25	30.09.26	30.09.25	31.03.26
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Revenue From Operations	14948.05	8231.62	8291.84	23179.67	14184.56	28217.99
	(b) Other Income	24.44	18.71	12.97	43.15	28.12	355.00
	Total Revenue	**14972.49**	**8250.33**	**8304.81**	**23222.82**	**14212.68**	**28572.99**
2	**Expenses**						
	a) Cost of materials consumed	79.84	134.40	23.96	214.24	136.26	389.21
	b) Purchase of stock in trade	13025.45	8443.59	7518.74	21469.04	12970.09	27104.85
	c) Changes in inventories of finished goods, work in progress & stock in trade	1143.54	(635.81)	104.78	507.73	185.53	(881.87)
	d) Employee benefit expense	63.75	58.16	67.60	121.91	132.85	271.42
	e) Finance Costs	64.74	56.89	58.80	121.63	98.83	207.50
	f) Depreciation & Amortisation Expense	5.70	5.56	6.94	11.26	13.87	28.24
	g) Other Expenditure	376.11	117.74	381.70	493.85	471.25	1,059.19
	Total Expenses (a) to (g)	**14759.13**	**8180.53**	**8162.52**	**22939.66**	**14008.68**	**28178.54**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**213.36**	**69.80**	**142.29**	**283.16**	**204.00**	**394.45**
4	Exceptional items (net)	-	-	-	-	-	-
5	**Profit/(Loss) Before extraordinary items and tax (3-4)**	**213.36**	**69.80**	**142.29**	**283.16**	**204.00**	**394.45**
6	Extraordinary items	-	-	-	-	-	-
7	**Profit/(Loss) Before tax (5-6)**	**213.36**	**69.80**	**142.29**	**283.16**	**204.00**	**394.45**
8	Tax Expense						
	- Current Tax	54.57	17.64	162.09	72.21	103.43	41.07
	- Deferred Tax	(1.33)	0.84	(57.28)	(0.49)	(50.34)	(2.28)
	- Income Tax for earlier years	1.64		5.53	1.64	5.33	7.64
9	**Net Profit/(Loss) after tax (7-8)**	**158.48**	**51.32**	**31.95**	**209.80**	**145.58**	**348.02**
10	**Other comprehensive income**						
	A. (i) Items that will not to be reclassified to Profit or Loss	(10.52)	20.88	13.90	10.36	38.62	1.81
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	1.11	(2.37)	(1.66)	(1.26)	(4.47)	(0.31)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
		(9.41)	18.51	12.24	9.10	34.15	1.50
11	**Total Comprehensive Income for the Period (9+10)**	**149.07**	**69.83**	**44.19**	**218.90**	**179.73**	**349.52**
12	Paid up equity share cpital (FV of Rs. 10/- each)	929.18	929.18	929.18	929.18	929.18	929.18
13	Reserves excluding revaluation Reserves				3856.60		3637.70
14	**Earnings per share (in Rs.)**						
	(a) Basic (not annualised)	1.71	0.55	0.34	2.26	1.57	3.75
	(b) Diluted (not annualised)	1.71	0.55	0.34	2.26	1.57	3.75

Note -

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14.11.26

2 The statutory auditors of the company have carried out limited review of the financial results for the quarter ended September 30, 2026.

3 Previous period/year figures have been regrouped/recasted whereever necessary.

4 The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

For SARTHAK INDUSTRIES LIMITED

AJAY PESHKAR
WHOLE TIME DIRECTOR
DIN: 03094090

Date -14.11.2026
Place : Indore

SARTHAK INDUSTRIES LIMITED

214. Trade Centre, 18, South Tukoganj, Indore-452 001 (M.P.) India
Telephone : 0731-2527949. E-mail : sarthakindustries@yahoo.in

CIN - L99999 MH 1982 PLC 136834

(An ISO 9001 Company)

Segment wise Revenue, Results, Assets & Liabilities for the Quarter ended 30th September 2026

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.26	30.06.26	30.09.25	30.09.26	30.09.25	31.03.26
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue (Sales/ Income)**						
a.	Cylinders Business	145.01	188.40	116.04	333.41	254.08	598.36
b.	Trading Business	14,814.44	8,049.96	8,177.23	22,864.40	13,936.97	27,638.36
c.	Unallocated-Others	13.04	11.97	11.54	25.01	21.63	336.27
	Sales / Income from Operations	**14,972.49**	**8250.33**	**8,304.81**	**23,222.82**	**14,212.68**	**28,572.99**
2	**Segment Results (Profit (+)/ Loss (-) before Tax and Interest)**						
a.	Cylinders Business	(20.81)	(4.56)	(25.93)	(25.37)	(24.33)	(32.59)
b.	Trading Business	466.08	144.96	471.18	611.04	584.78	877.53
c.	Unallocated-Others	(167.17)	(13.71)	(244.17)	(180.88)	(257.63)	(242.99)
	Total	**278.10**	**126.69**	**201.08**	**404.79**	**302.82**	**601.95**
	Less : -						
i)	Finance Cost	64.74	56.89	58.79	121.63	98.82	207.50
ii)	Other Un-allocable expenditure net off	-		-	-	-	-
iii)	Un-allocable income	-		-	-	-	-
	Total Profit before Tax	**213.36**	**69.80**	**142.29**	**283.16**	**204.00**	**394.45**
3	**Segment Assets**						
a.	Cylinders Business	791.97	681.48	744.04	791.97	744.04	821.67
b.	Trading Business	6,479.95	7,213.73	5,440.14	6,479.95	5,440.14	8,426.19
c.	Unallocated-Others	1,307.26	1,667.79	1,986.17	1,307.26	1,986.17	1,387.29
	Total	**8,579.18**	**9,563.00**	**8,170.35**	**8,579.18**	**8,170.35**	**10,635.15**
4	**Segment Liabilities**						
a.	Cylinders Business	42.12	32.92	33.89	42.12	33.89	57.56
b.	Trading Business	1,828.46	3,226.88	1,376.10	1,828.46	1,376.10	3,724.28
c.	Unallocated-Others	1,922.82	1,666.50	2,363.26	1,922.82	2,363.26	2,286.43
	Total	**3,793.40**	**4,926.30**	**3,773.25**	**3,793.40**	**3,773.25**	**6,068.27**

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

AJAY PESHKAR
WHOLE TIME DIRECTOR
DIN: 03094090

Date -14.11.2026
Place: Indore

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026

(Amount Rs. in lacs)

Particulars	Half Year ended 30.09.2026 (UnAudited)	Year ended 31.03.2026 (Audited)
A. Cash flow from Operating activities		
a. Net Profit/ (Loss) before Tax & Exceptional item	283.17	394.45
Adjustment for :		
Depreciation	160.64	28.24
Finance costs	121.63	207.50
Interest Received	(24.94)	(92.45)
Profit on sale of Land & Vehilce	0.00	(243.81)
Provision for doubtful debts written back	(1.63)	0.40
Ind AS Impact of Remeasurment Directly considered in OCI	0.51	0.72
Unrealised (gain)/loss on foreign currency exchange rate	136.55	136.55
Share in Profit/ Loss of Partnership Firm	3.59	2.56
b. Operating profit/(loss) before working capital changes	**679.52**	**434.16**
Adjustment for :		
Trade and Other receivables	1330.48	(3775.24)
Inventories	596.81	(934.15)
Trade and other payables	(2875.90)	2004.26
c. Cash generated from Operations	(269.09)	(2270.97)
Direct Taxes (paid)/Refund	(46.25)	39.33
Net Cash Flow from Operating activities	**(315.34)**	**(2231.64)**
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(3.93)	(6.50)
	0.00	245.05
Investment in Partnership Firm	(9.94)	(25.26)
Loans (Given) / Recovered	0.00	936.87
Refund of Capital Advance	0.00	0.00
Interest Received	16.78	85.32
Change in Bank balances not considered as cash and cash Equivalent	4.86	(288.50)
Net Cash Flow from Investing activities	**7.77**	**946.98**
C. Cash flow from Financing activities		
Proceeds from Borrowings	133.58	911.78
Repayment of Borrowings	297.61	(11.31)
Finance costs	(121.63)	(207.50)
Net Cash flow from Financing activities	**309.56**	**692.97**
D. Net Increase / (Decrease)in Cash and Cash Equivalent	**1.99**	**(591.69)**
Cash and Cash Equivalent at the beginning of the year	5.74	597.43
Cash and Cash Equivalent at the end of the year	7.73	5.74
Increase/(Decrease) in Cash and Cash Equivalent	**1.99**	**(591.69)**
Cash and Cash Equivalent comprises of		
i. Balances with Banks	3.54	1.74
in Current Accounts	3.54	1.74
in Deposit Accounts	0.00	0.00
ii. Cash on hand	4.19	4.01
	7.73	5.75

Date -14.11.2026
Place : Indore

For SARTHAK INDUSTRIES LIMITED

AJAY PESHKAR
WHOLE TIME DIRECTOR
DIN: 03094090

SARTHAK INDUSTRIES LIMITED

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(An ISO 9001 Company)

STATEMENT OF ASSETS AND LIABILITIES (Rs. in lacs)

Particulars		Half Year ended 30.09.2026 (UnAudited)	Year ended 31.03.2026 (Audited)
A	ASSETS		
1	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	317.92	325.21
(b)	Right-of-use assets	1.42	1.47
(c)	Capital work-in-progress	-	149.38
(d)	Other Intangible Assets	0.11	0.11
(e)	Financial assets		
(i)	- Investments	672.08	655.89
(ii)	- Other financial assets	283.00	274.84
(f)	Deferred tax assets (net)	34.27	35.03
(g)	Other non-current assets	70.13	70.45
	Total non-current assets	**1,378.93**	**1,512.38**
2	CURRENT ASSETS		
(a)	Inventories	2,387.56	2,984.36
(b)	Financial assets		
(i)	- Trade receivables	2,238.93	4,191.91
(ii)	- Cash and cash equivalents	7.73	5.74
(iii)	- Bank balances other than cash and cash equivalents	273.48	278.76
(iv)	- Loans	-	-
(v)	- Other financial assets	232.45	85.34
(c)	Other current assets	2,060.10	1,576.66
	Total current assets	**7,200.25**	**9,122.77**
3	Non current assets held for sale	-	-
	TOTAL ASSETS	**8,579.18**	**10,635.15**
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owners of parent		
(a)	Equity share capital	929.18	929.18
(b)	Other equity	3,856.60	3,637.70
	Total equity	**4,785.78**	**4,566.88**
	LIABILITIES		
2	NON-CURRENT LIABILITIES		
(a)	Financial liabilities		
(i)	- Borrowings	197.99	0.00
(b)	Provisions	8.82	8.57
	Total non-current liabilities	206.81	8.57
3	CURRENT LIABILITIES		
(a)	Financial liabilities		
(i)	- Borrowings	1,675.48	1,442.29
(ii)	- Trade payables, current		
	(a) Micro and small Enterprises	-	0.17
	(b) other then Micro and small Enterprises	1,784.04	3,742.11
(iii)	- Other financial liabilities	33.79	32.79
(b)	Other current liabilities	52.76	829.43
(c)	Provisions	1.30	1.30
(d)	Current tax liabilities (Net)	39.22	11.61
	Total current liabilities	**3,586.59**	**6,059.70**
3	Liabilities directly associated with assets in disposal group	-	-
4	Regulatory deferral account credit balances and related deferredtax liability	-	-
	TOTAL EQUITY AND LIABILITIES	**8,579.18**	**10,635.15**

Note - 1 Previous period/year figures have been regrouped/recasted wherever necessary.

Date -14.11.2026
Place : Indore

For and Behalf of Board of Directors

AJAY PESHKAR
WHOLE TIME DIRECTOR
DIN: 03094090

SARTHAK INDUSTRIES LTD.

Ashok Khasgiwala & Co. LLP
Chartered Accountants

CA INDIA

702 Shekhar Central, Palasia Square,
A.B. Road, Indore – 452001, M.P
Ph. (o): +91 731 4069301, 9329439301
E – ashokkhasgiwala@yahoo.com

Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Sarthak Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter ended 30th September 2026 and year to date result for the period from April 01, 2026 to September 30, 2026 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)

ASHOK KHASGIWALA & CO. LLP ★ INDORE ★ Chartered Accountants

CA Ashok Khasgiwala
(Partner)
M.No. 070288

Place: Indore
Date : 14.11.2026
UDIN : 26070288VYJHJE7401