

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra) 400009,

Phone: 022 23480110, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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May 30, 2026

To,

**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**BSE Scrip Code : 531930**

**Dear Sir/Madam,**

**Subject: Outcome of Board of Directors Meeting held on Saturday, May 30, 2026.**

**Ref.: Regulation 10(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 (“SEBI Circular”)**

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The Board of Directors of Sarthak Industries Limited (the “Company”) at its meeting held today, i.e. **Saturday, May 30, 2026**, has inter alia considered and approved the Audited Standalone Financial Results of the Company for the Fourth Quarter and Year ended March 31, 2026.

In this regard, please find enclosed herewith the following:

1. Audited Standalone Financial Results for the Quarter and Year ended March 31, 2026, as recommended by Audit Committee of the Company. A copy of said Audited Standalone Financial Results along with Auditor’s Report and Declaration on un-modified opinion (**“Financial Results”**);
2. Audit Report for Financial Results from the Statutory Auditors of the Company, M/s. Ashok Khasgiwala & Co. LLP, Chartered Accountants (FRN: 000743C/C400037), in terms of Regulation 33 of the Securities and Exchange Board of India (**“SEBI”**) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (**“Listing Regulations”**).

The above shall also be made available on the website of the Company at <https://www.sarthakindustries.com/>.

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Further, pursuant to SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 read with relevant circulars issued by stock exchange in this regard, the following disclosures are being made:

- A. Financial Results – *Enclosed*
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – *Not Applicable*
- C. Disclosure of outstanding default on loans and debt securities – *will be filed along with XBRL for financial results.*
- D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – *will be filed along with XBRL for financial results.*
- E. Statement on impact of audit qualifications (*for audit report with modified opinion*) submitted along-with annual audited financial results (*applicable only for annual filing i.e., 4<sup>th</sup> quarter*) – *Not Applicable*

The Meeting commenced at **03.00 P.M.** and concluded at **04.20 P.M.**

We request you to please take the above on record.

**Thanking you.**  
**Yours faithfully,**  
**For Sarthak Industries Limited**

**Riya Bhandari (Jain)**  
**Company Secretary & Compliance Officer**

*Encl.: As above*



# SARTHAK INDUSTRIES LIMITED

214, Trade Centre, 18, South Tukoganj, Indore-452 001 (M.P.) India  
Telephone : 0731-2527949. E-mail : sarthakindustries@yahoo.in



Audited Financial Results for the Quarter ended 31st March 2026 **CIN: U99999MH1982 PLC 136834**

(An ISO 9001 Company)

S. No.	Particulars (Refer Notes Below)	(Rs. In lacs)				
		Quarter ended			Year Ended	
		31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Unaudited	31.03.2026 Audited	31.03.2025 Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Revenue From Operations	9710.56	4322.87	10307.00	28217.99	20433.64
	(b) Other Income	305.58	21.30	21.25	355.00	176.83
	<b>Total Revenue</b>	<b>10016.14</b>	<b>4344.17</b>	<b>10328.25</b>	<b>28572.99</b>	<b>20610.47</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	116.69	136.26	155.22	389.21	1808.62
	b) Purchase of stock in trade	10476.03	3658.73	10714.05	27104.85	19076.93
	c) Changes in inventories of finished goods, work in progress & stock in trade	(1269.50)	202.10	(919.11)	(881.87)	(1595.52)
	d) Employee benefit expense	67.28	71.29	62.90	271.42	256.73
	e) Finance Costs	66.83	41.84	67.98	207.50	122.05
	f) Depreciation & Amortisation Expense	7.15	7.22	8.95	28.24	35.77
	g) Other Expenditure	418.89	169.05	148.44	1,059.19	532.72
	<b>Total Expenses (a) to (g)</b>	<b>9883.37</b>	<b>4286.49</b>	<b>10238.43</b>	<b>28178.54</b>	<b>20237.30</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>132.77</b>	<b>57.68</b>	<b>89.82</b>	<b>394.45</b>	<b>373.17</b>
<b>4</b>	Exceptional items (net)	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) Before extraordinary items and tax (3-4)</b>	<b>132.77</b>	<b>57.68</b>	<b>89.82</b>	<b>394.45</b>	<b>373.17</b>
<b>6</b>	Extraordinary items	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) Before tax (5-6)</b>	<b>132.77</b>	<b>57.68</b>	<b>89.82</b>	<b>394.45</b>	<b>373.17</b>
<b>8</b>	Tax Expense					
	- Current Tax	(90.27)	27.91	21.08	41.07	96.75
	- Deferred Tax	61.15	(13.09)	0.05	(2.28)	(6.50)
	- Income Tax for earlier years	2.31	-	-	7.64	0.20
<b>9</b>	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>159.58</b>	<b>42.86</b>	<b>68.69</b>	<b>348.02</b>	<b>282.72</b>
<b>10</b>	<b>Other comprehensive income</b>					
	A. (i) Items that will not be reclassified to Profit or Loss	(17.92)	(18.89)	(96.84)	1.81	(96.94)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	1.98	2.18	10.92	(0.31)	10.54
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
		(15.94)	(16.71)	(85.92)	1.50	(86.40)
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>143.64</b>	<b>26.15</b>	<b>(17.23)</b>	<b>349.52</b>	<b>196.32</b>
<b>12</b>	Paid up equity share capital (FV of Rs. 10/- each)	929.18	929.18	929.18	929.18	929.18
<b>13</b>	Reserves excluding revaluation Reserves				3637.70	3288.18
<b>14</b>	<b>Earnings per share (in Rs.)</b>					
	(a) Basic (not annualised)	1.72	0.46	0.74	3.75	3.04
	(b) Diluted (not annualised)	1.72	0.46	0.74	3.75	3.04

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30.05.26
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- With effect from November 21, 2025 the government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the New Labour Codes. However the corresponding Rules under these New Labour Codes are yet to be notified. Based on the available information as at reporting date, no material liability is envisaged in this regard. Financial impact will be reviewed once the relevant rules are notified
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

For SARTHAK INDUSTRIES LIMITED

AJAY PESHKAR  
WHOLE TIME DIRECTOR  
DIN: 03094090



Date: 30.05.26  
Place: Indore

Regd. Office : No.4, Anna Bhuvan, 3rd Floor, 87C, Devji Ratansi Marg, Dana Bunder, MUMBAI - 400 009. Phone : 022-23486740  
Factory : Village - Akolia, Pithampur, Distt. DHAR (M.P.) Mobile : 94254-78455  
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CIN - L99999 MH 1982 PLC 136834



(An ISO 9001 Company)

## Audited Financial Results for the Quarter ended 31st March 2026 (for the Quarter ended 31st March 2026)

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Segment Revenue (Sales/ Income)</b>					
a.	Cylinders Business	158.07	186.21	228.33	598.36	2,296.64
b.	Trading Business	9,557.06	4,144.33	10,089.30	27,638.36	18,161.13
c.	Unallocated-Others	301.01	13.63	10.62	336.27	152.70
	Sales / Income from Operations	<b>10,016.14</b>	<b>4,344.17</b>	<b>10,328.25</b>	<b>28,572.99</b>	<b>20,610.47</b>
<b>2</b>	<b>Segment Results (Profit (+)/ Loss (-) before Tax and Interest)</b>					
a.	Cylinders Business	(7.95)	(0.31)	17.31	(32.59)	49.77
b.	Trading Business	122.54	170.21	162.81	877.53	420.57
c.	Unallocated-Others	85.02	-70.38	(22.32)	(242.99)	24.88
	Total	<b>199.61</b>	<b>99.52</b>	<b>157.80</b>	<b>601.95</b>	<b>495.22</b>
	Less :-					
i)	Finance Cost	66.84	41.84	67.98	207.50	122.05
ii)	Other Un-allocable expenditure net off	-	-	-	-	-
iii)	Un-allocable income	-	-	-	-	-
	Total Profit before Tax	<b>132.77</b>	<b>57.68</b>	<b>89.82</b>	<b>394.45</b>	<b>373.17</b>
<b>3</b>	<b>Segment Assets</b>					
a.	Cylinders Business	821.67	781.12	888.97	821.67	888.97
b.	Trading Business	8,426.19	6,180.13	3,652.14	8,426.19	3,652.14
c.	Unallocated-Others	1,387.29	1,988.71	2,750.11	1,387.29	2,750.11
	Total	<b>10,635.15</b>	<b>8,949.96</b>	<b>7,291.22</b>	<b>10,635.15</b>	<b>7,291.22</b>
<b>4</b>	<b>Segment Liabilities</b>					
a.	Cylinders Business	57.56	47.37	108.79	57.56	108.79
b.	Trading Business	3,724.28	1,872.27	1,510.31	3,724.28	1,510.31
c.	Unallocated-Others	2,286.43	2,607.06	1,454.76	2,286.43	1,454.76
	Total	<b>6,068.27</b>	<b>4,526.70</b>	<b>3,073.86</b>	<b>6,068.27</b>	<b>3,073.86</b>

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

AJAY PESHKAR  
WHOLE TIME DIRECTOR  
DIN: 03094090

Date -30.05.26

Place: Indore

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CIN - L99999 MH 1982 PLC 136834



(An ISO 9001 Company)

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lacs)	
Particulars	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)	
<b>A ASSETS</b>			
<b>1 NON-CURRENT ASSETS</b>			
(a) Property, plant and equipment			
(b) Right-of-use assets	325.21	348.08	
(c) Capital work-in-progress	1.47	1.57	
(d) Other Intangible Assets	149.38	149.38	
(e) Financial assets	0.11	0.12	
(i) - Investments			
(ii) - Other financial assets	655.89	632.10	
(f) Deferred tax assets (net)	274.84	141.68	
(g) Other non-current assets	35.03	33.06	
	70.45	209.19	
<b>Total non-current assets</b>	<b>1,512.38</b>	<b>1,515.18</b>	
<b>2 CURRENT ASSETS</b>			
(a) Inventories			
(b) Financial assets	2,984.36	2,050.22	
(i) - Trade receivables			
(ii) - Cash and cash equivalents	4,191.91	1,277.31	
(iii) - Bank balances other than cash and cash equivalents	5.74	597.43	
(iv) - Loans	278.76	114.03	
(v) - Other financial assets	-	936.87	
(c) Other current assets	85.34	60.65	
	1,576.66	739.53	
<b>Total current assets</b>	<b>9,122.77</b>	<b>5,776.04</b>	
<b>3 Non current assets held for sale</b>			
<b>TOTAL ASSETS</b>	<b>10,635.15</b>	<b>7,291.22</b>	
<b>B EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
Equity attributable to owners of parent			
(a) Equity share capital	929.18	929.18	
(b) Other equity	3,637.70	3,288.18	
<b>Total equity</b>	<b>4,566.88</b>	<b>4,217.36</b>	
<b>LIABILITIES</b>			
<b>2 NON-CURRENT LIABILITIES</b>			
(a) Financial liabilities			
(i) - Borrowings	-	32.64	
(b) Provisions	8.57	6.37	
<b>Total non-current liabilities</b>	<b>8.57</b>	<b>39.01</b>	
<b>3 CURRENT LIABILITIES</b>			
(a) Financial liabilities			
(i) - Borrowings	1,442.29	509.17	
(ii) - Trade payables, current			
(a) Micro and small Enterprises	0.17	7.43	
(b) other then Micro and small Enterprises	3,742.11	1,492.44	
(iii) - Other financial liabilities	32.79	189.47	
(b) Other current liabilities	829.44	771.26	
(c) Provisions	1.30	0.92	
(d) Current tax liabilities (Net)	11.60	64.16	
<b>Total current liabilities</b>	<b>6,059.70</b>	<b>3,034.85</b>	
<b>3 Liabilities directly associated with assets in disposal group</b>			
Regulatory deferral account credit balances and related			
4 deferredtax liability			
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,635.15</b>	<b>7,291.22</b>	

Note - 1 Previous period/year figures have been regrouped/recasted wherever necessary.

Date - 30.05.26

Place : Indore

For and Behalf of Board of Directors

AJAY PESHKAR  
WHOLE TIME DIRECTOR  
DIN: 03094090

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## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(Amount Rs. in lacs)

Particulars	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
<b>A. Cash flow from Operating activities</b>		
a. Net Profit/ (Loss) before Tax & Exceptional item	394.45	373.17
Adjustment for :		
Depreciation	28.24	35.77
Finance costs	207.50	122.05
Interest Received	(92.45)	(152.70)
Profit on sale of Land & Vehicle	(243.81)	0.00
Provision for doubtful debts written back	0.40	(2.09)
Ind AS Impact of Remeasurement Directly considered in OCI	0.72	4.01
Unrealised (gain)/loss on foreign currency exchange rate	136.55	4.75
Share in Profit/ Loss of Partnership Firm	2.56	5.17
	<b>434.16</b>	<b>390.13</b>
b. Operating profit/(loss) before working capital changes		
Adjustment for :		
Trade and Other receivables	(3775.24)	(1392.09)
Inventories	(934.15)	(1614.60)
Trade and other payables	2004.26	1164.58
	(2270.97)	(1451.98)
c. Cash generated from Operations		
Direct Taxes (paid)/Refund	39.33	(32.91)
<b>Net Cash Flow from Operating activities</b>	<b>(2231.64)</b>	<b>(1484.89)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(6.50)	(1.51)
	245.05	0.00
Investment in Partnership Firm	(25.26)	(173.99)
Loans (Given) / Recovered	936.87	1667.82
Refund of Capital Advance	0.00	73.49
Interest Received	85.32	150.96
Change in Bank balances not considered as cash and cash Equivalent	(288.50)	(72.08)
<b>Net Cash Flow from Investing activities</b>	<b>946.98</b>	<b>1644.69</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from Borrowings	911.78	499.48
Repayment of Borrowings	(11.31)	(134.18)
Finance costs	(207.50)	(122.05)
<b>Net Cash flow from Financing activities</b>	<b>692.97</b>	<b>243.25</b>
<b>D. Net Increase / ( Decrease)in Cash and Cash Equivalent</b>	<b>(591.69)</b>	<b>403.05</b>
Cash and Cash Equivalent at the beginning of the year	597.43	194.38
Cash and Cash Equivalent at the end of the year	5.74	597.43
<b>Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>(591.69)</b>	<b>403.05</b>
Cash and Cash Equivalent comprises of		
i. Balances with Banks	1.73	594.17
in Current Accounts	1.73	594.17
in Deposit Accounts	0.00	0.00
	4.01	3.26
ii. Cash on hand		
	5.74	597.43

Date -30.05.26  
Place : Indore

For SARTHAK INDUSTRIES LIMITED

  
AJAY PESHKAR  
WHOLE TIME DIRECTOR  
DIN: 03094090

**Independent Auditors Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors of  
Sarthak Industries Limited

Report on the audit of the Financial Results

**Opinion**

We have audited the accompanying quarterly and year to date financial results of Sarthak Industries Limited (the Company) for the quarter and year ended 31st March, 2026 attached herewith being submitted by the company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us these financial results :

(i) are presented in accordance with the requirements of the Listing Regulations 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards and

(ii) gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (as amended). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibility for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

These financial results include result for the quarter ending March 31,2026 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

Our opinion is not modified in respect of above matters.

**For Ashok Khasgiwala & Co. LLP**  
**Chartered Accountants**  
**(Firm Reg. No.000743C/C400037)**

  
**CA Ashok Khasgiwala**  
**( Partner )**  
M.No. 070288



Place: Indore

Date : 30.05.2026

UDIN : 26070288 VMZ JUT 2730

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra) 400009,

Phone: 022 23480110, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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May 30, 2026

To,

**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**BSE Scrip Code : 531930**

**Dear Sir/Madam,**

**Subject: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31<sup>st</sup> March 2026.**

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Based on the Auditors' Report submitted by the Statutory Auditors of the Company M/s. Ashok Khasgiwala & Co. LLP, Chartered Accountants (FRN: 000743C/C400037), We, Sarthak Industries Limited, hereby declare and confirm that the Audit Report on Audited Standalone Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2026 is with unmodified opinion.

The above declaration is being made pursuant to Regulation 33(3)(d) of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take on record the same and oblige.

Thanking You,  
Yours faithfully  
**For Sarthak Industries Limited**

**Riya Bhandari (Jain)**  
**Company Secretary & Compliance Officer**