

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

November 10, 2025

To,

BSE Limited,
25th Floor, Phiroze
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE Scrip Code : 531930

Dear Sir/Madam,

Subject: Un-audited Standalone Financial Results for the Quarter and Half-year ended September 30, 2025 u/r 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

With reference to subject captioned above, enclosed please find attached herewith the following:-

1. Un-audited Standalone Financial Results of the Company for the Quarter and Half-year ended September 30, 2025 along with the Limited Review Report. The copy of the said Financial Results along with the Limited Review Report issued by the **M/s. ASHOK KHASGIWALA & CO. LLP**, Statutory Auditor of the Company is enclosed herewith as **Annexure:1**.

Further, pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with relevant circulars issued by stock exchange in this regard, the following disclosures are being made:

- A. Financial Results – **Enclosed**
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**
- C. Disclosure of outstanding default on loans and debt securities – *will be filed along with XBRL Financial results.*
- D. Disclosure of related party transactions (*applicable only for half-yearly filings i.e., 2nd and 4th quarter*) – *will be filed along with XBRL Financial results.*
- E. Statement on impact of audit qualifications (*for audit report with modified opinion*) submitted along-with annual audited financial results (*applicable only for annual filing i.e., 4th quarter*) – **Not Applicable**

Kindly take the above information on records and confirm compliance.

Thanking you,

Yours faithfully,

For Sarthak Industries Limited

Riya Bhandari (Jain)

Company Secretary & Compliance Officer

Encl: A/a



SARTHAK INDUSTRIES LIMITED

214, Trade Centre, South Tukoganj, Indore-452 001 (M.P.) India
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in

CIN - L99999 MH 1982 PLC 136834



(An ISO 9001 Company)

Un audited Financial Results for the Quarter ended 30th September 2025

(Rs. in lacs)

S. No.	Particulars	Quarter ended			Half-year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue From Operations	8291.84	5892.72	3215.77	14184.56	3978.04	20433.64
	(b) Other Income	12.97	15.15	49.43	28.12	131.49	176.83
	Total Revenue	8304.81	5907.87	3265.20	14212.68	4109.53	20610.47
2	Expenses						
	a) Cost of materials consumed	23.96	112.30	762.91	136.26	1328.14	1808.62
	b) Purchase of stock in trade	7518.74	5451.35	2403.81	12970.09	2426.52	19076.93
	c) Changes in inventories of finished goods, work in progress & stock in trade	104.78	80.75	(259.10)	185.53	(180.40)	(1595.52)
	d) Employee benefit expense	67.60	65.25	67.60	132.85	114.32	256.73
	e) Finance Costs	58.80	40.03	18.48	98.83	31.61	122.05
	f) Depreciation & Amortisation Expense	6.94	6.93	8.90	13.87	17.79	35.77
	g) Other Expenditure	381.70	89.55	141.87	471.25	216.42	532.72
	Total Expenses (a) to (g)	8162.52	5846.16	3144.47	14008.68	3954.40	20237.30
3	Profit/(Loss) before exceptional items and tax (1-2)	142.29	61.71	120.73	204.00	155.13	373.17
4	Exceptional items (net)	-	-	-	-	-	-
5	Profit/(Loss) Before extraordinary items and tax (3-4)	142.29	61.71	120.73	204.00	155.13	373.17
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) Before tax (5-6)	142.29	61.71	120.73	204.00	155.13	373.17
8	Tax Expense						
	- Current Tax	162.09	(58.66)	30.90	103.43	40.55	96.75
	- Deferred Tax	(57.28)	6.94	1.98	(50.34)	1.47	(6.50)
	- Income Tax for earlier years	5.53	(0.20)	-	5.33	-	0.20
9	Net Profit/(Loss) after tax (7-8)	31.95	113.63	87.85	145.58	113.11	282.72
10	Other comprehensive income						
	A. (i) Items that will not to be reclassified to Profit or Loss	13.90	24.72	31.50	38.62	33.42	(96.94)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(1.66)	(2.81)	(4.02)	(4.47)	(4.22)	10.54
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
		12.24	21.91	27.48	34.15	29.20	(86.40)
11	Total Comprehensive Income for the Period (9+10)	44.19	135.54	115.33	179.73	142.31	196.32
12	Paid up equity share capital (FV of Rs. 10/- each)	929.18	929.18	929.18	929.18	929.18	929.18
13	Reserves excluding revaluation Reserves				3467.92		3288.19
14	Earnings per share (in Rs.)						
	(a) Basic (not annualised)	0.34	1.22	0.95	1.57	1.22	3.04
	(b) Diluted (not annualised)	0.34	1.22	0.95	1.57	1.22	3.04

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 10.11.25
- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended September 30, 2025.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

For SARTHAK INDUSTRIES LIMITED

Date -10.11.2025
Place : Indore

AJAY PESHKAR
WHOLE TIME DIRECTOR
DIN: 03094090



SARTHAK INDUSTRIES LIMITED

214, Trade Centre, South Tukoganj, Indore-452 001 (M.P.) India
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(An ISO 9001 Company)

Segment wise Revenue, Results, Assets and Liabilities (for the Quarter ended 30th September 2025)

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Half-year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales/ Income)						
a.	Cylinders Business	116.04	138.04	942.21	254.08	1,620.81	2,296.64
b.	Trading Business	8,177.23	5,759.74	2,278.02	13,936.97	2,366.54	18,161.13
c.	Unallocated-Others	11.54	10.09	44.97	21.63	122.18	152.70
	Sales / Income from Operations	8,304.81	5,907.87	3,265.20	14,212.68	4,109.53	20,610.47
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)						
a.	Cylinders Business	(25.93)	1.60	16.57	(24.33)	30.68	49.77
b.	Trading Business	471.18	113.60	111.00	584.78	90.64	420.57
c.	Unallocated-Others	(244.17)	(13.46)	11.64	(257.63)	65.42	24.88
	Total	201.08	101.74	139.21	302.82	186.74	495.22
	Less : -						
i)	Finance Cost	58.79	40.03	18.48	98.82	31.61	122.05
ii)	Other Un-allocable expenditure net off	-	-	-	-	-	-
iii)	Un-allocable income	-	-	-	-	-	-
	Total Profit before Tax	142.29	61.71	120.73	204.00	155.13	373.17
3	Segment Assets						
a.	Cylinders Business	744.04	803.13	1,132.14	744.04	1,132.14	888.97
b.	Trading Business	5,440.14	4,782.44	2,063.04	5,440.14	2,063.04	3,652.14
c.	Unallocated-Others	1,986.17	2,289.30	3,699.14	1,986.17	3,699.14	2,750.11
	Total	8,170.35	7,874.87	6,894.32	8,170.35	6,894.32	7,291.22
4	Segment Liabilities						
a.	Cylinders Business	33.89	100.67	518.73	33.89	518.73	108.79
b.	Trading Business	1,376.10	1,722.50	1,330.07	1,376.10	1,330.07	1,510.31
c.	Unallocated-Others	2,363.26	1,768.14	882.17	2,363.26	882.17	1,454.76
	Total	3,773.25	3,591.31	2,730.97	3,773.25	2,730.97	3,073.86

Note -

I Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

AJAY PESHKAR
WHOLE TIME DIRECTOR
DIN: 03094090

Date -10.11.2025

Place: Indore



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STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lacs)	
Particulars	Half Tear ended 30.09.2025 (Unaudited)	Year ended 31.03.2025 (Audited)	
A ASSETS			
1 NON-CURRENT ASSETS			
(a) Property, plant and equipment	335.45	348.08	
(b) Right-of-use assets	1.52	1.57	
(c) Capital work-in-progress	149.38	149.38	
(d) Other Intangible Assets	0.12	0.12	
(e) Financial assets			
(i) - Investments	687.67	632.10	
(ii) - Other financial assets	136.88	147.74	
(f) Deferred tax assets (net)	78.93	33.06	
(g) Other non-current assets	203.13	203.13	
Total non-current assets	1,593.08	1,515.18	
2 CURRENT ASSETS			
(a) Inventories	1,830.57	2,050.22	
(b) Financial assets			
(i) - Trade receivables	2,821.74	1,277.31	
(ii) - Cash and cash equivalents	4.42	597.43	
(iii) - Bank balances other than cash and cash equivalents	357.55	114.03	
(iv) - Loans	436.91	936.87	
(v) - Other financial assets	82.48	60.65	
(c) Other current assets	1,043.60	739.53	
Total current assets	6,577.27	5,776.04	
3 Non current assets held for sale	-	-	
TOTAL ASSETS	8,170.35	7,291.22	
B EQUITY AND LIABILITIES			
1 EQUITY			
Equity attributable to owners of parent			
(a) Equity share capital	929.18	929.18	
(b) Other equity	3,467.92	3,288.19	
Total equity	4,397.10	4,217.37	
LIABILITIES			
2 NON-CURRENT LIABILITIES			
(a) Financial liabilities			
(i) - Borrowings	-	32.63	
(b) Provisions	6.47	6.37	
Total non-current liabilities	6.47	39.00	
3 CURRENT LIABILITIES			
(a) Financial liabilities			
(i) - Borrowings	1,472.06	509.17	
(ii) - Trade payables, current			
(a) Micro and small Enterprises	7.43	7.43	
(b) other then Micro and small Enterprises	1,336.38	1,492.44	
(iii) - Other financial liabilities	36.28	189.47	
(b) Other current liabilities	822.05	771.26	
(c) Provisions	0.91	0.92	
(d) Current tax liabilities (Net)	91.67	64.16	
Total current liabilities	3,766.78	3,034.85	
3 Liabilities directly associated with assets in disposal group	-	-	
4 Regulatory deferral account credit balances and related deferred tax liability	-	-	
TOTAL EQUITY AND LIABILITIES	8,170.35	7,291.22	

Note - 1 Previous period/year figures have been regrouped/recasted wherever necessary.

Date - 10.11.2025

Place : Indore

For and Behalf of Board of Directors


AJAY PESHKAR
WHOLE TIME DIRECTOR
DIN: 03094090

Regd. Office : No.4, Anna Bhuvan, 3rd Floor, 87C, Devji Ratansi Marg, Dana Bunder, MUMBAI - 400 009. Phone : 022-23486740

Factory : Village - Akolia, Pithampur, Distt. DHAR (M.P.) Mobile : 94254-78455

Website : www.sarthakindustries.com



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(An ISO 9001 Company)

CASH FLOW STATEMENT FOR HALF YEAR ENDED 30th SEPTEMBER 2025

(Amount Rs. in lacs)

Particulars	Half Year ended 30.09.2025 (Unaudited)	Year ended 31.03.2025 (Audited)
A. Cash flow from Operating activities		
a. Net Profit/ (Loss) before Tax & Exceptional item	204.00	373.17
Adjustment for :		
Depreciation	13.87	35.77
Finance costs	98.83	122.05
Interest Received	(21.63)	(152.70)
Provision for doubtful debts written back	200.17	(2.09)
Ind AS Impact of Remeasurement Directly considered in OCI	0.39	4.01
Unrealised (gain)/loss on foreign currency exchange rate	4.75	4.75
Share in Profit/ Loss of Partnership Firm	2.65	5.17
b. Operating profit/(loss) before working capital changes	503.03	390.13
Adjustment for :		
Trade and Other receivables	(1864.62)	(1392.09)
Inventories	219.65	(1614.60)
Trade and other payables	(263.54)	1164.58
c. Cash generated from Operations	(1405.48)	(1451.98)
Direct Taxes (paid)/Refund	(81.25)	(32.91)
Net Cash Flow from Operating activities	(1486.73)	(1484.89)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(1.19)	(1.51)
Investment in Partnership Firm	(19.98)	(173.99)
Loans (Given) / Recovered	299.96	1667.82
Refund of Capital Advance	0.00	73.49
Interest Received	15.88	150.96
Change in Bank balances not considered as cash and cash Equivalent	(232.36)	(72.08)
Net Cash Flow from Investing activities	62.31	1644.69
C. Cash flow from Financing activities		
Proceeds from Borrowings	937.55	499.48
Repayment of Borrowings	(7.31)	(134.18)
Finance costs	(98.83)	(122.05)
Net Cash flow from Financing activities	831.41	243.25
D. Net Increase / (Decrease)in Cash and Cash Equivalent	(593.01)	403.05
Cash and Cash Equivalent at the beginning of the year	597.43	194.38
Cash and Cash Equivalent at the end of the year	4.42	597.43
Increase/(Decrease) in Cash and Cash Equivalent	(593.01)	403.05
Cash and Cash Equivalent comprises of		
i. Balances with Banks	3.38	594.17
in Current Accounts	3.38	594.17
in Deposit Accounts	0.00	0.00
ii. Cash on hand	1.04	3.26
	4.42	597.43

Date -10.11.2025

Place : Indore

For SARTHAK INDUSTRIES LIMITED

AJAY PESHKAR
WHOLE TIME DIRECTOR
DIN: 03094090

Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Sarthak Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter ended 30th September 2025 and year to date result for the period from April 01, 2025 to September 30, 2025 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)

CA Ashok Khasgiwala
(Partner)
M.No. 070288



Place: Indore

Date : 10.11.2025

UDIN : 25070288BMIOCN5312