

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)

400009, Phone: 022 23480110, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

14<sup>th</sup> February, 2024

To,

**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**BSE Scrip Code : 531930**

**Dear Sir/Madam,**

**Subject: Un-audited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2023, u/r 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to subject captioned above, enclosed please find attached herewith the following:-

Sr. No.	Particulars
1.	Copy of Approved Un-audited Standalone Financial Results of the Company for the Quarter and Nine Months ended December 31, 2023.
2.	Copy of Limited Review Report for the Un-audited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2023.

The Meeting commenced at **04:00 P.M.** and concluded at **04:30 P.M.**

Kindly take the above information on records and confirm compliance.

Thanking you,  
Yours faithfully,  
**For Sarthak Industries Limited**

**Riya Bhandari**  
**Company Secretary & Compliance Officer**

**Encl:** as above

**Limited Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
**The Board of Directors**  
**Sarthak Industries Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2023 and year to date for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December 2023 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

Comparative financial information of the company for the quarter ended December 2022, period 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022, 30<sup>th</sup> September 2023 and for the year ended 31<sup>st</sup> March 2023 included in this statement have been reviewed and audited by predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 14.02.2023, 09.11.2023 and 30.05.2023 respectively expressed an unmodified conclusion.

Our conclusion is not modified in respect of this matter.

**For Ashok Khasgiwala & Co. LLP**  
**Chartered Accountants**  
**(Firm Reg. No.000743C/C400037)**

  
**CA Avinash Baxi**  
**( Partner)**  
**M.No. 079722**



Place: Indore  
Date : 14.02.2024  
UDIN : 24079722BKEDQH8239



# SARTHAK INDUSTRIES LIMITED

214, Trade Centre, 18, South Tukoganj, Indore-452 001 (M.P.) India  
Telephone : 0731-2527949. E-mail : sarthakindustries@yahoo.in



(An ISO 9001 Company)

Un-audited Financial Results for the quarter ended 31st December 2023 136834

S. No.	Particulars (Refer Notes Below)	(Rs. in lacs)					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue From Operations	762.11	872.79	1334.97	2415.06	3828.35	5827.58
	(b) Other Income	84.84	87.40	83.44	259.01	233.01	337.36
	<b>Total Revenue</b>	<b>846.95</b>	<b>960.19</b>	<b>1418.41</b>	<b>2674.07</b>	<b>4061.36</b>	<b>6164.94</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	442.65	250.34	269.13	945.63	1080.63	1226.26
	b) Purchase of stock in trade	313.38	592.93	931.34	1322.79	2311.74	3922.87
	c) Changes in inventories of finished goods, work in progress & stock in trade	(88.01)	(68.15)	48.84	(89.29)	37.43	107.11
	d) Employee benefit expense	44.87	43.31	47.57	128.09	164.08	215.64
	e) Finance Costs	10.57	17.77	17.61	46.09	63.64	93.81
	f) Depreciation & Amortisation Expense	12.08	12.08	17.73	36.24	53.16	70.88
	g) Other Expenditure	71.71	75.65	73.37	205.13	329.09	424.94
	<b>Total Expenses (a) to (g)</b>	<b>807.25</b>	<b>923.93</b>	<b>1405.59</b>	<b>2594.68</b>	<b>4039.77</b>	<b>6061.51</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>39.70</b>	<b>36.26</b>	<b>12.82</b>	<b>79.39</b>	<b>21.59</b>	<b>103.43</b>
<b>4</b>	Exceptional items (net)	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) Before extraordinary items and tax (3-4)</b>	<b>39.70</b>	<b>36.26</b>	<b>12.82</b>	<b>79.39</b>	<b>21.59</b>	<b>103.43</b>
<b>6</b>	Extraordinary items	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) Before tax (5-6)</b>	<b>39.70</b>	<b>36.26</b>	<b>12.82</b>	<b>79.39</b>	<b>21.59</b>	<b>103.43</b>
<b>8</b>	Tax Expense						
	- Current Tax	10.51	10.30	2.47	22.66	8.57	27.57
	- Deferred Tax	(0.52)	(1.54)	(1.94)	(2.91)	(4.95)	(0.15)
	- Income Tax for earlier years	-	-	3.36	-	3.36	0.11
<b>9</b>	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>29.71</b>	<b>27.50</b>	<b>8.93</b>	<b>59.64</b>	<b>14.61</b>	<b>75.90</b>
<b>10</b>	<b>Other comprehensive income</b>						
	A. (i) Items that will not to be reclassified to Profit or Loss	(37.62)	99.77	(2.17)	72.81	5.49	(163.27)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	4.32	(11.45)	0.25	(8.28)	(0.71)	19.12
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
		(33.30)	88.32	(1.92)	64.53	4.78	(144.15)
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>(3.59)</b>	<b>115.82</b>	<b>7.01</b>	<b>124.17</b>	<b>19.39</b>	<b>(68.25)</b>
<b>12</b>	Paid up equity share capital (FV of Rs. 10/- each)	929.18	929.18	929.18	929.18	929.18	929.18
<b>13</b>	Reserves excluding revaluation Reserves						2952.06
<b>14</b>	<b>Earnings per share (in Rs.)</b>						
	(a) Basic (not annualised)	0.32	0.30	0.10	0.64	0.16	0.82
	(b) Diluted (not annualised)	0.32	0.30	0.10	0.64	0.16	0.82

- Note -
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 14, 2024.
  - The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2023.
  - During this quarter, Company has made investment in into partnership firm "Sarthak Solitaire Venture". As the Firm has not started business operations and no material impact on Financial result hence Consolidation Financial Result has not been prepared.
  - Previous period/year figures have been regrouped/recasted wherever necessary.
  - The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

For SARTHAK INDUSTRIES LIMITED

AJAY PESHKAR

WHOLE TIME DIRECTOR

DIN: 03094090

Dated -14.02.2024  
Place : Indore

Regd. Office : No.4, Anna Bhuvan, 3rd Floor, 87C, Devji Ratansi Marg, Dana Bunder, MUMBAI - 400 009. Phone : 022-23486740  
Factory : Village - Akolia, Pithampur, Distt. DHAR (M.P.) Mobile : 94254-78455  
Website : www.sarthakindustries.com



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CIN - L99999 MH 1982 PLC 136834



(An ISO 9001 Company)

## Segment wise Revenue, Results, Assets and Liabilities (for the Quarter ended 31st December 2023)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Sales/ Income)</b>						
a.	Cylinders Business	579.20	310.74	359.72	1264.87	1191.04	1502.46
b.	Trading Business	187.41	566.55	979.82	1163.70	2650.89	4378.60
c.	Unallocated-Others	80.34	82.90	78.87	245.50	219.43	283.88
	Sales / Income from Operations	<b>846.95</b>	<b>960.19</b>	<b>1418.41</b>	<b>2674.07</b>	<b>4061.36</b>	<b>6164.94</b>
<b>2</b>	<b>Segment Results (Profit (+)/ Loss (-) before Tax and Interest)</b>						
a.	Cylinders Business	15.29	5.63	(13.86)	11.01	(42.87)	(25.58)
b.	Trading Business	(5.36)	5.59	8.46	(32.10)	60.91	116.83
c.	Unallocated-Others	40.34	42.81	35.83	146.57	67.19	105.99
	Total	<b>50.27</b>	<b>54.03</b>	<b>30.43</b>	<b>125.48</b>	<b>85.23</b>	<b>197.24</b>
	Less : -						
i)	Finance Cost	10.57	17.77	17.61	46.09	63.64	93.81
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	<b>39.70</b>	<b>36.26</b>	<b>12.82</b>	<b>79.39</b>	<b>21.59</b>	<b>103.43</b>
<b>3</b>	<b>Segment Assets</b>						
a.	Cylinders Business	1265.51	1175.49	1356.07	1265.51	1356.07	1082.81
b.	Trading Business	639.92	763.32	1356.91	639.92	1356.91	2015.96
c.	Unallocated-Others	3715.18	4146.72	3898.22	3715.18	3898.22	3794.01
	Total	<b>5620.61</b>	<b>6085.53</b>	<b>6611.20</b>	<b>5620.61</b>	<b>6611.20</b>	<b>6892.78</b>
<b>4</b>	<b>Segment Liabilities</b>						
a.	Cylinders Business	371.57	409.71	415.11	371.57	415.11	149.23
b.	Trading Business	237.62	539.70	991.03	237.62	991.03	1639.05
c.	Unallocated-Others	1006.02	1127.12	1236.18	1006.02	1236.18	1223.26
	Total	<b>1615.21</b>	<b>2076.53</b>	<b>2642.32</b>	<b>1615.21</b>	<b>2642.32</b>	<b>3011.54</b>

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

  
AJAY PESHKAR  
WHOLE TIME DIRECTOR  
DIN: 03094090

Dated -14.02.2024

Place: Indore