

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra) 400009,
Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

February 14, 2024

To,

BSE Limited,
25th Floor, Phiroze
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

BSE Scrip Code: 531930

Dear Sir/Madam,

Subject: Outcome of Board of Directors meeting held on Wednesday, February 14, 2024.

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Wednesday, February 14, 2024**, has, *interalia*, considered and approved the following items of agenda:

1. Standalone Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2023, as recommended by Audit Committee of the Company. A copy of said Standalone Un-audited Financial Results and Limited Review Report of Auditors for the Quarter and Nine Months ended December 31, 2023 are enclosed herewith.

The Meeting commenced at **04:00 P.M.** and concluded at **04:30 P.M.**

Kindly take the same on your record.

For Sarthak Industries Limited

Riya Bhandari
Company Secretary & Compliance Officer

Encl: as above

Limited Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Sarthak Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter ended 31st December 2023 and year to date for the period from 1st April, 2023 to 31st December 2023 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

Comparative financial information of the company for the quarter ended December 2022, period 1st April 2022 to 31st December 2022, 30th September 2023 and for the year ended 31st March 2023 included in this statement have been reviewed and audited by predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 14.02.2023, 09.11.2023 and 30.05.2023 respectively expressed an unmodified conclusion.

Our conclusion is not modified in respect of this matter.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)


CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore
Date : 14.02.2024
UDIN : 24079722BKEDQH8239



SARTHAK INDUSTRIES LIMITED

214, Trade Centre, 18, South Tukoganj, Indore-452 001 (M.P.) India
Telephone : 0731-2527949. E-mail : sarthakindustries@yahoo.in



(An ISO 9001 Company)

Un-audited Financial Results for the quarter ended 31st December 2023 136834

S. No.	Particulars (Refer Notes Below)	(Rs. in lacs)					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue From Operations	762.11	872.79	1334.97	2415.06	3828.35	5827.58
	(b) Other Income	84.84	87.40	83.44	259.01	233.01	337.36
	Total Revenue	846.95	960.19	1418.41	2674.07	4061.36	6164.94
2	Expenses						
	a) Cost of materials consumed	442.65	250.34	269.13	945.63	1080.63	1226.26
	b) Purchase of stock in trade	313.38	592.93	931.34	1322.79	2311.74	3922.87
	c) Changes in inventories of finished goods, work in progress & stock in trade	(88.01)	(68.15)	48.84	(89.29)	37.43	107.11
	d) Employee benefit expense	44.87	43.31	47.57	128.09	164.08	215.64
	e) Finance Costs	10.57	17.77	17.61	46.09	63.64	93.81
	f) Depreciation & Amortisation Expense	12.08	12.08	17.73	36.24	53.16	70.88
	g) Other Expenditure	71.71	75.65	73.37	205.13	329.09	424.94
	Total Expenses (a) to (g)	807.25	923.93	1405.59	2594.68	4039.77	6061.51
3	Profit/(Loss) before exceptional items and tax (1-2)	39.70	36.26	12.82	79.39	21.59	103.43
4	Exceptional items (net)	-	-	-	-	-	-
5	Profit/(Loss) Before extraordinary items and tax (3-4)	39.70	36.26	12.82	79.39	21.59	103.43
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) Before tax (5-6)	39.70	36.26	12.82	79.39	21.59	103.43
8	Tax Expense						
	- Current Tax	10.51	10.30	2.47	22.66	8.57	27.57
	- Deferred Tax	(0.52)	(1.54)	(1.94)	(2.91)	(4.95)	(0.15)
	- Income Tax for earlier years	-	-	3.36	-	3.36	0.11
9	Net Profit/(Loss) after tax (7-8)	29.71	27.50	8.93	59.64	14.61	75.90
10	Other comprehensive income						
	A. (i) Items that will not to be reclassified to Profit or Loss	(37.62)	99.77	(2.17)	72.81	5.49	(163.27)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	4.32	(11.45)	0.25	(8.28)	(0.71)	19.12
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
		(33.30)	88.32	(1.92)	64.53	4.78	(144.15)
11	Total Comprehensive Income for the Period (9+10)	(3.59)	115.82	7.01	124.17	19.39	(68.25)
12	Paid up equity share capital (FV of Rs. 10/- each)	929.18	929.18	929.18	929.18	929.18	929.18
13	Reserves excluding revaluation Reserves						2952.06
14	Earnings per share (in Rs.)						
	(a) Basic (not annualised)	0.32	0.30	0.10	0.64	0.16	0.82
	(b) Diluted (not annualised)	0.32	0.30	0.10	0.64	0.16	0.82

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 14, 2024.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2023.
- During this quarter, Company has made investment in into partnership firm "Sarthak Solitaire Venture". As the Firm has not started business operations and no material impact on Financial result hence Consolidation Financial Result has not been prepared.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

For SARTHAK INDUSTRIES LIMITED

AJAY PESHKAR

WHOLE TIME DIRECTOR

DIN: 03094090

Dated -14.02.2024

Place : Indore

Regd. Office : No.4, Anna Bhuvan, 3rd Floor, 87C, Devji Ratansi Marg, Dana Bunder, MUMBAI - 400 009. Phone : 022-23486740

Factory : Village - Akolia, Pithampur, Distt. DHAR (M.P.) Mobile : 94254-78455

Website : www.sarthakindustries.com



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CIN - L99999 MH 1982 PLC 136834



(An ISO 9001 Company)

Segment wise Revenue, Results, Assets and Liabilities (for the Quarter ended 31st December 2023)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales/ Income)						
a.	Cylinders Business	579.20	310.74	359.72	1264.87	1191.04	1502.46
b.	Trading Business	187.41	566.55	979.82	1163.70	2650.89	4378.60
c.	Unallocated-Others	80.34	82.90	78.87	245.50	219.43	283.88
	Sales / Income from Operations	846.95	960.19	1418.41	2674.07	4061.36	6164.94
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)						
a.	Cylinders Business	15.29	5.63	(13.86)	11.01	(42.87)	(25.58)
b.	Trading Business	(5.36)	5.59	8.46	(32.10)	60.91	116.83
c.	Unallocated-Others	40.34	42.81	35.83	146.57	67.19	105.99
	Total	50.27	54.03	30.43	125.48	85.23	197.24
	Less : -						
i)	Finance Cost	10.57	17.77	17.61	46.09	63.64	93.81
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	39.70	36.26	12.82	79.39	21.59	103.43
3	Segment Assets						
a.	Cylinders Business	1265.51	1175.49	1356.07	1265.51	1356.07	1082.81
b.	Trading Business	639.92	763.32	1356.91	639.92	1356.91	2015.96
c.	Unallocated-Others	3715.18	4146.72	3898.22	3715.18	3898.22	3794.01
	Total	5620.61	6085.53	6611.20	5620.61	6611.20	6892.78
4	Segment Liabilities						
a.	Cylinders Business	371.57	409.71	415.11	371.57	415.11	149.23
b.	Trading Business	237.62	539.70	991.03	237.62	991.03	1639.05
c.	Unallocated-Others	1006.02	1127.12	1236.18	1006.02	1236.18	1223.26
	Total	1615.21	2076.53	2642.32	1615.21	2642.32	3011.54

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED


AJAY PESHKAR
WHOLE TIME DIRECTOR
DIN: 03094090

Dated -14.02.2024

Place: Indore