

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)  
400009, Phone: 022 23486740, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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12<sup>th</sup> June, 2020

To,  
**BSE Limited**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai-400 001**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Impact of COVID-19.**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020; please find attached herewith disclosure on material impact of COVID-19 pandemic on the Company.

You are requested to take the same on your records and oblige.

Thanking you,

Yours Sincerely,

For Sarthak Industries Limited



Company Secretary

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## Disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Information
1.	Impact of the COVID-19 pandemic on the business	<p>The Company is primarily engaged in business of manufacturing of LPG Cylinders. The operation of the Company was shut down as per the lockdown directives of Government as given on 24.03.2020. In the month of May Company has partially resumed the operations at its manufacturing unit with the approval from the State Government Authorities.</p> <p>This COVID-19 pandemic has surely impacted the operations of the Company in many ways. Further, as the situation in our country is getting worse day by day due to COVID-19 and it seems like for a few more months this pandemic is not going to leave us completely, it is tough to estimate the exact/overall impact it will have on our company.</p>
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	In compliance of Government lockdown direction to prevent and contain the spread of Novel Corona virus (COVID-19) and to ensure the health and safety of employees, associates and other stakeholders, we have started work in line with government policies.
3.	Schedule, if any, for restarting the operations	HR department of our Company is playing very proactive role by constantly communicating with all our employees and monitoring their health.
4.	Steps taken to ensure smooth functioning of operations	The Company has also taken various prescribed steps like sanitization, social distancing, mandatory wearing of mask, thermal check at the gate, hand sanitization of visitors at the entry gate to ensure the safety and health of its employees and a safe workplace for them.
5.	Estimation of the future impact of COVID-19 on its operations	The revenues and profitability of the Company adversely impacted but it is very early to assess the future impact of COVID-19 with reasonable certainty.
6.	Details of impact of CoVID-19 on listed entity's	



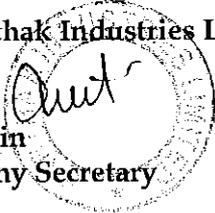
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6.1	Capital and Financial resources;	Company's capital & financial position has badly affected in lockdown period.
6.2	Profitability	In view of the disrupted economic activities, the profitability during the current year may be affected, however, at this point of time the same can not be ascertained accurately
6.3	liquidity position	Company's liquidity position is not good enough. Company has already suffering from liquidity crunch. Due to the lock down period company's financial position has been badly affected.
6.4	ability to service debt and financing arrangements	No material impact.
6.5	assets	The Company does not foresee any major risk in recoverability of its assets.
6.6	internal financial reporting and control	Internal Financial reporting and control are not affected. Company has proper internal financial control and reporting system, the same is review regularly by the Management and the Audit Committee of the Board.
6.7	supply chain	The supply chain was disrupted in view of lockdown in March, April & May 2020. However, the situation is improving gradually with Central & States relaxing lockdown norms.
6.8	demand for its products/ services	There is temporary reduction in demand due to lock down, which we expect to improve in coming period.
7.	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	Lockdown is imposed by the Central Government of India i.e. force majeure. Therefore no impact on the non-fulfillment or delayed fulfillment of the contact
8.	Other relevant material updates about the listed entity's business	There is no other material update which is required to be disclosed. Any further update on the same will be intimated to Stock Exchanges separately

For Sarthak Industries Limited

  
Amit Jain  
Company Secretary