

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)  
400009, Phone: 022 23486740, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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30.05.2017

To,  
**Bombay Stock Exchange Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

Dear Sir/ Madam,

**Sub: Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2017 with Auditor's Report.**

Dear Sir/ Madam,

Please find attached the copy of the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2017 with Auditor's Report and Declaration on Un-modified opinion. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 30<sup>th</sup> May, 2017.

The Board Meeting commenced at 5.00 pm and concluded at 6.00 pm.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Sincerely,

For Sarthak Industries Limited

  
Amit Jain  
Company Secretary



# SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,  
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



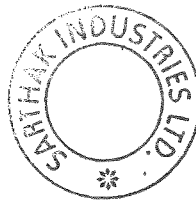
## Audited Financial Results for the quarter and year ended 31st March, 2017

S. No.	Particulars	(Rs. in lacs)				
		Quarter Ended			Year ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Revenue From Operations (Net of excise Duty)	9023.79	3747.23	1521.74	16112.78	9778.42
	(b) Other Income	52.27	268.87	63.09	454.53	247.18
	<b>Total Revenue</b>	<b>9076.06</b>	<b>4016.10</b>	<b>1584.83</b>	<b>16567.31</b>	<b>10025.60</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	821.17	713.20	484.99	2648.67	1801.13
	b) Purchase of stock in trade	7974.76	2917.19	1911.58	11517.87	8161.54
	c) Changes in inventories of finished goods, work in progress & stock in trade	(23.80)	(31.01)	(1100.01)	1202.04	(861.23)
	d) Employee benefit expense	82.32	64.09	76.36	285.93	253.33
	e) Finance Costs	55.33	40.29	66.33	176.57	173.48
	f) Depreciation & Amortisation Expense	24.35	10.30	9.94	54.36	40.07
	g) Other Expenditure	119.56	261.17	130.56	548.91	350.38
	<b>Total expenses (a) to (g)</b>	<b>9053.69</b>	<b>3975.23</b>	<b>1579.75</b>	<b>16434.35</b>	<b>9918.70</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>22.37</b>	<b>40.87</b>	<b>5.08</b>	<b>132.96</b>	<b>106.90</b>
<b>4</b>	Exceptional items (net)	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) Before extraordinary items and tax (3-4)</b>	<b>22.37</b>	<b>40.87</b>	<b>5.08</b>	<b>132.96</b>	<b>106.90</b>
<b>6</b>	Extraordinary items	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) Before tax (5-6)</b>	<b>22.37</b>	<b>40.87</b>	<b>5.08</b>	<b>132.96</b>	<b>106.90</b>
<b>8</b>	Tax Expense					
	- Current Tax	4.58	(2.35)	3.38	27.13	28.97
	- Deferred Tax	(1.68)	(1.05)	(1.31)	(4.72)	(4.15)
<b>9</b>	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>19.47</b>	<b>44.27</b>	<b>3.01</b>	<b>110.55</b>	<b>82.08</b>
<b>10</b>	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89	696.89
<b>11</b>	Reserves excluding revaluation Reserves				2521.15	2410.60
<b>12</b>	<b>Earnings per share (in Rs.)</b>					
	(a) Basic (not annualised)	0.28	0.64	0.04	1.59	1.18
	(b) Diluted (not annualised)	0.28	0.64	0.04	1.59	1.18

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 30, 2017.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. Also, the figures upto the end of third quarter were only reviewed and not subjected to audit.
- Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED



Y. M. SHARMA  
WHOLE TIME DIRECTOR  
DIN: 03644480

Dated : May 30, 2017  
Place : Indore



# SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,  
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



(As ISO 9001 Company)

## Segment wise Revenue, Results, Assets and Liabilities (for the quarter and year ended 31st March, 2017)

(Rs. in lacs)

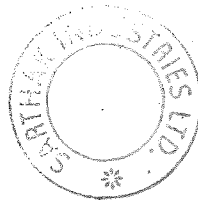
S. No.	Particulars	Quarter Ended			Year ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue (Net Sales/ Income)</b>					
a.	Cylinders Business	1088.28	828.88	756.85	3271.21	2566.78
b.	Merchant Trading	7935.51	2918.35	764.89	12841.57	7211.64
c.	Unallocated-Others	52.27	268.87	63.09	454.53	247.18
	Net Sales / Income from Operations	<b>9076.06</b>	<b>4016.10</b>	<b>1584.83</b>	<b>16567.31</b>	<b>10025.60</b>
<b>2</b>	<b>Segment Results (Profit (+)/ Loss (-) before Tax and Interest)</b>					
a.	Cylinders Business	18.93	57.70	47.59	134.78	189.24
b.	Merchant Trading	8.85	(10.88)	(19.05)	(17.68)	(68.93)
c.	Unallocated-Others	49.92	34.34	42.87	192.43	160.07
	Total	<b>77.70</b>	<b>81.16</b>	<b>71.41</b>	<b>309.53</b>	<b>280.38</b>
	Less : -					
i)	Finance Cost	55.33	40.29	66.33	176.57	173.48
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	<b>22.37</b>	<b>40.87</b>	<b>5.08</b>	<b>132.96</b>	<b>106.90</b>
<b>3</b>	<b>Segment Assets</b>					
a.	Cylinders Business	1451.14	1632.70	1074.86	1451.14	1074.86
b.	Merchant Trading	408.73	4196.37	2807.37	408.73	2807.37
c.	Unallocated-Others	6269.27	6167.51	5617.27	6269.27	5617.27
	Total	<b>8129.14</b>	<b>11996.58</b>	<b>9499.50</b>	<b>8129.14</b>	<b>9499.50</b>
<b>4</b>	<b>Segment Liabilities</b>					
a.	Cylinders Business	793.15	723.72	628.16	793.15	628.16
b.	Merchant Trading	1141.74	2379.10	1918.65	1141.74	1918.65
c.	Unallocated-Others	2976.21	5695.19	3845.20	2976.21	3845.20
	Total	<b>4911.10</b>	<b>8798.01</b>	<b>6392.01</b>	<b>4911.10</b>	<b>6392.01</b>

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA  
WHOLE TIME DIRECTOR  
DIN: 03644480



Date: May 30, 2017

Place: Indore



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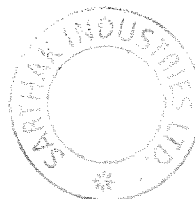


STATEMENT OF ASSETS AND LIABILITIES			
(Rs. in lacs)			
S. No.	Particulars	As at 31.03.2017	As at 31.03.2016
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Share Holder's Fund :</b>		
	(a) Share Capital	696.89	696.89
	(b) Reserves and Surplus	2521.15	2410.60
	<b>Sub-total - Shareholder's Fund</b>	<b>3218.04</b>	<b>3107.49</b>
2	<b>Non-Current Liabilities :</b>		
	(a) Long-term borrowings	727.67	0.00
	(b) Long-term provisions	20.02	18.58
	<b>Sub-Total - Non Current Liabilities</b>	<b>747.69</b>	<b>18.58</b>
3	<b>Current Liabilities :</b>		
	(a) Short-term borrowings	0.00	833.76
	(b) Trade payables	3457.43	5357.12
	(c) Other current liabilities	700.90	179.32
	(d) Short-term provisions	5.09	3.21
	<b>Sub-total - Current Liabilities</b>	<b>4163.42</b>	<b>6373.41</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8129.15</b>	<b>9499.48</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	3040.21	2638.04
	(b) Non-current investment	268.09	15.74
	(c) Deferred Tax assets (net)	37.04	32.32
	(d) Long-term loans and advances	398.89	595.72
	(e) Other non-current assets	0.20	27.69
	<b>Sub-total - Non-Current Assets</b>	<b>3744.43</b>	<b>3309.51</b>
2	<b>Current Assets</b>		
	(a) Inventories	411.95	1582.81
	(b) Trade receivables	937.94	1693.48
	(c) Cash & cash equivalents	268.29	408.25
	(d) Short-term loans & advances	2763.86	2501.83
	(e) Other current assets	2.68	3.60
	<b>Sub-total - Current Assets</b>	<b>4384.72</b>	<b>6189.97</b>
	<b>TOTAL-ASSETS</b>	<b>8129.15</b>	<b>9499.48</b>

Note - 1. Previous year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

Dated : May 30, 2017  
Place : Indore



Y. M. SHARMA  
WHOLE TIME DIRECTOR  
DIN: 03644480

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors of  
Sarthak Industries Limited**

We have audited the quarterly financial results of Sarthak Industries Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July 2016; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

The Financial Results includes the result for the quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 30.05.2017  
Place : Indore



For Ashok Khasgiwala & Co.  
Chartered Accountants  
(Firm Reg. No. 0743C)

  
CA Avinash Baxi  
( Partner )  
M.No. 079722

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)  
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Date: 30<sup>th</sup> May, 2017

To,

**Bombay Stock Exchange Limited**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai-400 001 (MH)**

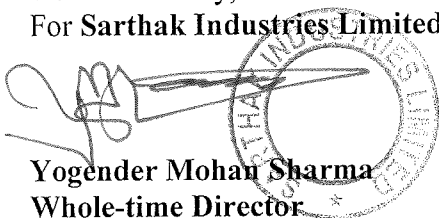
**Sub: Declaration for unmodified opinion**

Based on the audit report submitted by Auditors of the Company M/s Ashok Khasgiwala & Co., Chartered Accountants, we, Sarthak Industries Ltd., hereby declare that Audit Report on audited financial results of the Company for the year ended 31<sup>st</sup> March, 2017 is with unmodified opinion.

You are requested to take the same on your records and oblige.

Yours Sincerely,

For **Sarthak Industries Limited**



**Yogender Mohan Sharma**  
**Whole-time Director**

**DIN: 03644480**