

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

14.02.2017

To,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

**Sub: Un-audited Financial Results for the Quarter ended 31st December, 2016 with
Limited Review Report.**

Dear Sir/ Madam,

Please find attached the copy of the Un-audited Financial Results for the Quarter ended 31st December, 2016 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 14th February, 2017.

The time of commencement of meeting - 05.00 pm and

The time of conclusion of meeting - 6.00 p.m.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Sincerely,



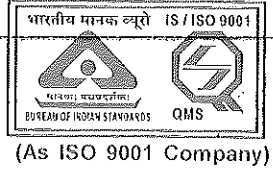
For Sarthak Industries Limited

Company Secretary



SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



(As ISO 9001 Company)

Unaudited Financial Results for the quarter and nine months ended 31st December, 2016

PART I		(Rs. in Lacs)					
S. No.	Particulars (Refer Notes Below)	Quarter Ended			Nine months ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	3722.05	2314.74	5065.38	7015.40	8166.37	9659.22
	(b) Other Operating Income	25.18	26.75	26.43	73.59	90.31	119.20
	Total Income from operations (net)	3747.23	2341.49	5091.81	7088.99	8256.68	9778.42
2	Expenses						
	a) Cost of materials consumed	713.20	564.62	350.90	1827.50	1316.14	1801.13
	b) Purchase of stock in trade	2917.19	229.26	4723.82	3543.11	6249.96	8161.54
	c) Changes in inventories of finished goods, work in progress & stock in trade	(31.01)	1389.18	(128.76)	1225.84	238.78	(861.23)
	d) Employee benefit expense	64.09	71.20	56.87	203.61	176.97	253.33
	e) Depreciation & Amortisation Expense	10.30	10.29	9.89	30.01	30.13	40.07
	f) Other Expenditure	63.82	64.76	44.60	232.00	219.82	350.38
	Total expenses (a) to (f)	3737.59	2329.31	5057.32	7062.07	8231.80	9745.22
3	Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	9.64	12.18	34.49	26.92	24.88	33.20
4	Other Income	74.33	69.68	65.59	207.72	184.09	247.18
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	83.97	81.86	100.08	234.64	208.97	280.38
6	Finance Costs	40.29	35.56	45.95	121.24	107.15	173.48
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	43.68	46.30	54.13	113.40	101.82	106.90
8	Exceptional items (net) (see Note 2)	(2.81)	-	-	(2.81)	-	-
9	Profit/(Loss) from Ordinary Activities Before Tax (7-8)	40.87	46.30	54.13	110.59	101.82	106.90
10	Tax Expense	(3.40)	14.81	15.17	19.51	22.75	24.82
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	44.27	31.49	38.96	91.08	79.07	82.08
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	44.27	31.49	38.96	91.08	79.07	82.08
14	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89	696.89	696.89
15	Reserves excluding revaluation Reserves						2410.60
16.i.	Earnings per share (before extraordinary items) (in Rs.)						
	(a) Basic (not annualised)	0.64	0.45	0.56	1.31	1.13	1.18
	(b) Diluted (not annualised)	0.64	0.45	0.56	1.31	1.13	1.18
16.ii.	Earnings per share (after extraordinary items) (in Rs.)						
	(a) Basic (not annualised)	0.64	0.45	0.56	1.31	1.13	1.18
	(b) Diluted (not annualised)	0.64	0.45	0.56	1.31	1.13	1.18

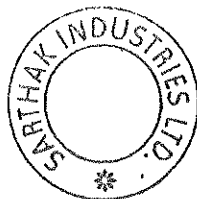
Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 14, 2017.
- Exceptional items (net) represents sundry debtors of Rs. 197.35 lacs of earlier years written off as amount is not recoverable and profit on sale of land Rs. 194.54 lacs.
- The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and nine months ended December 31, 2016.
- Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

Dated : February 14, 2017
Place : Indore





SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



(As ISO 9001 Company)

Segment wise Revenue, Results, Assets and Liabilities (for the quarter and nine months ended 31st December, 2016)

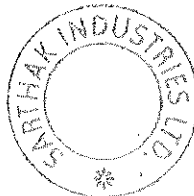
S. No.	Particulars	Quarter Ended			Nine months ended		(Rs. In lacs)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Cylinders Business	828.88	748.16	588.51	2182.93	1809.93	2566.78
b.	Merchant Trading	2918.35	1593.33	4503.30	4906.06	6446.75	7211.64
c.	Unallocated-Others	74.33	69.68	65.59	207.72	184.09	247.18
	Net Sales / Income from Operations	3821.56	2411.17	5157.40	7296.71	8440.77	10025.60
2	Segment Results Profit (+)/ Loss (-) before Tax and Interest						
a.	Cylinders Business	57.70	22.42	45.04	115.85	141.65	189.24
b.	Merchant Trading	(10.88)	(3.05)	(0.44)	(26.53)	(49.88)	(68.93)
c.	Unallocated-Others	34.34	62.49	55.48	142.51	117.20	160.07
	Total	81.16	81.86	100.08	231.83	208.97	280.38
	Less :-						
i)	Finance Cost	40.29	35.56	45.95	121.24	107.15	173.48
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	40.87	46.30	54.13	110.59	101.82	106.90
3	Segment Assets						
a.	Cylinders Business	1632.70	1198.22	965.64	1632.70	965.64	1074.86
b.	Merchant Trading	4196.37	1493.65	1268.67	4196.37	1268.67	2807.37
c.	Unallocated-Others	6167.51	6380.97	5660.12	6167.51	5660.12	5617.27
	Total	11996.58	9072.83	7894.43	11996.58	7894.43	9499.50
4	Segment Liabilities						
a.	Cylinders Business	723.72	662.28	482.09	723.72	482.09	628.16
b.	Merchant Trading	2379.10	722.82	429.72	2379.10	429.72	1918.65
c.	Unallocated-Others	5695.19	4533.43	3878.14	5695.19	3878.14	3845.20
	Total	8798.01	5918.53	4789.95	8798.01	4789.95	6392.01

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

Date: February 14, 2017
Place: Indore



Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

14.02.2017

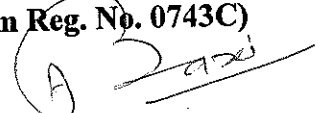
To,
The Board of Directors
Sarthak Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Sarthak Industries Limited ("the Company") for the quarter and nine months ended 31st December, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)


CA Avinash Baxi
(Partner)
M.No. 079722
Indore

