

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23486740, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

Date: 14th February, 2019

To,

Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2018 with Limited Review Report thereon.

Dear Sir,

Please find attached herewith the copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2018 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 14th February, 2019.

The Board Meeting commenced at 5.30 pm and concluded at 6.30 pm.

You are requested to take the same on your records and oblige.

Thanking you,

Yours Sincerely,

For Sarthak Industries Limited



Amit Jain
Company Secretary



SARTHAK INDUSTRIES LIMITED

214, Trade Centre, South Tukoganj, Indore-452 001 (M.P.) India
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in



CIN - L99999 MH 1982 PLC 136834

(An ISO 9001 Company)

Unaudited Financial Results for the quarter and nine months ended 31st December, 2018

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer Notes Below)						
1	Income from operations						
	(a) Revenue From Operations	2757.38	3476.81	2588.36	8505.45	9997.29	12109.59
	(b) Other Income	36.01	30.85	57.52	104.73	167.02	376.35
	Total Revenue	2793.39	3507.66	2645.88	8610.18	10164.31	12485.94
2	Expenses						
	a) Cost of materials consumed	677.54	761.59	315.88	1704.44	1224.14	1558.26
	b) Excise Duty	0.00	0.00	0.00	0.00	66.27	66.27
	c) Purchase of stock in trade	1933.39	2694.85	2134.86	6417.26	8356.74	9923.16
	d) Changes in inventories of finished goods, work in progress & stock in trade	40.65	(330.91)	9.79	(271.01)	(69.77)	25.86
	e) Employee benefit expense	67.00	70.75	54.13	179.21	161.17	212.51
	f) Finance Costs	29.42	44.85	44.18	114.36	135.06	173.79
	g) Depreciation & Amortisation Expense	18.56	17.67	20.95	52.84	62.16	65.10
	h) Other Expenditure	3.75	210.93	45.99	318.33	158.56	245.50
	Total expenses (a) to (h)	2770.31	3469.73	2625.78	8515.43	10094.33	12270.45
3	Profit/(Loss) before exceptional items and tax (1-2)	23.08	37.93	20.10	94.75	69.98	215.49
4	Exceptional items (net)	-	-	-	-	-	-
5	Profit/(Loss) Before extraordinary items and tax (3-4)	23.08	37.93	20.10	94.75	69.98	215.49
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) Before tax (5-6)	23.08	37.93	20.10	94.75	69.98	215.49
8	Tax Expense						
	- Current Tax	9.18	12.72	9.72	33.50	33.12	44.75
	- Deferred Tax	(0.93)	0.11	(1.04)	(1.84)	(2.21)	0.47
	- Income Tax for earlier years	-	-	-	-	-	(5.29)
9	Net Profit/(Loss) after tax (7-8)	14.83	25.10	11.42	63.09	39.07	175.56
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to Profit or Loss	10.34	15.52	36.04	13.53	20.28	(8.23)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(2.60)	(0.36)	(0.05)	(1.37)	(0.17)	2.88
	B. (i) Items that will be reclassified to Profit or Loss	-	0	-	-	-	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	0	-	-	-	0.00
		7.74	15.16	35.99	12.16	20.11	(5.35)
11	Total Comprehensive Income for the Period (9+10)	22.57	40.26	47.41	75.25	59.18	170.21
12	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89	696.89	696.89
13	Reserves excluding revaluation Reserves						2517.07
14	Earnings per share (in Rs.)						
	(a) Basic (not annualised)	0.21	0.36	0.16	0.91	0.56	2.52
	(b) Diluted (not annualised)	0.21	0.36	0.16	0.91	0.56	2.52

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 14, 2019.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2018.
- Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 14th February, 2019
Place : Indore

For SARTHAK INDUSTRIES LIMITED



Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480





SARTHAK INDUSTRIES LIMITED

214, Trade Centre, South Tukoganj, Indore-452 001 (M.P.) India
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(An ISO 9001 Company)

Segment wise Revenue, Results, Assets and Liabilities (for the quarter and nine months ended 31st December, 2018)

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales/ Income)						
a.	Cylinders Business	849.49	1020.93	445.64	2333.19	1614.19	2122.37
b.	Merchant Trading	1908.71	2452.19	2142.72	6173.61	8383.10	10157.72
c.	Unallocated-Others	35.19	34.54	57.52	103.38	167.02	205.85
	Sales / Income from Operations	2793.39	3507.66	2645.88	8610.18	10164.31	12485.94
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)						
a.	Cylinders Business	26.77	82.44	31.01	203.78	109.57	122.21
b.	Merchant Trading	1.02	2.27	1.47	10.22	14.37	166.22
c.	Unallocated-Others	24.71	(1.93)	31.80	(4.89)	81.10	100.85
	Total	52.50	82.78	64.28	209.11	205.04	389.28
	Less : -						
i)	Finance Cost	29.42	44.85	44.18	114.36	135.06	173.79
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	23.08	37.93	20.10	94.75	69.98	215.49
3	Segment Assets						
a.	Cylinders Business	1577.77	1307.44	1141.67	1577.77	1141.67	1044.09
b.	Merchant Trading	2373.82	2082.69	1485.25	2373.82	1485.25	1857.15
c.	Unallocated-Others	4536.57	4827.76	4649.42	4536.57	4649.42	4611.01
	Total	8488.16	8217.89	7276.34	8488.16	7276.34	7512.25
4	Segment Liabilities						
a.	Cylinders Business	1082.72	817.23	447.17	1082.72	447.17	355.80
b.	Merchant Trading	2058.05	1413.24	1434.01	2058.05	1434.01	1332.11
c.	Unallocated-Others	2058.18	2720.80	2433.67	2058.18	2433.67	2610.39
	Total	5198.95	4951.27	4314.85	5198.95	4314.85	4298.30

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED



Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

Date: 14th February, 2019

Place: Indore

SMAK & Co.

Chartered Accountants

FRN : 020120C



519, Chetak Centre Annex,
RNT Marg, Indore -452001
Ph : (O) +91-9770067763
(O) +91-911110023
Email : associates.atishay@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

**To,
The Board of Directors
Sarthak Industries Limited**

14.02.2019

We have reviewed the accompanying statement of Unaudited Interim Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter and nine months ended 31st December, 2018 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)**


CA Shridhar Mandhary
Partner
M. No. 421425



Place: Indore